

### Fiji-Crossroads of the Pacific



### **Location 1**



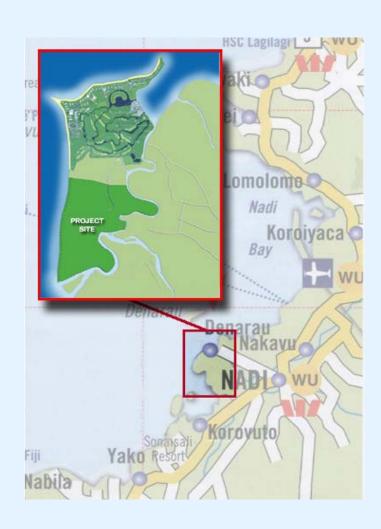
#### **South Denarau Location**

Strategic Position

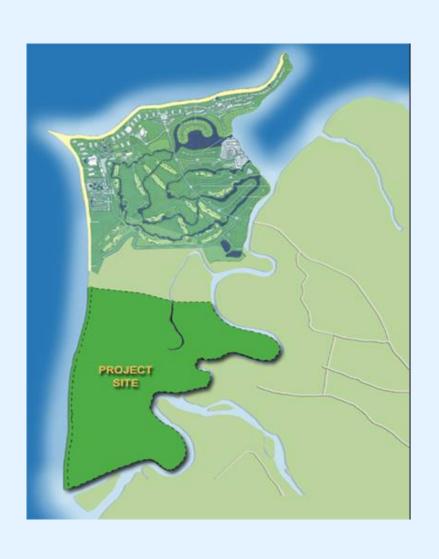
Established resort region

Ocean and River Front

International Airport



#### **Resort Precinct**



- Project site next to highly successful North Denarau Island resort
- Restaurants/18 hole golf course/boating and other recreational services

## Fiji Resort Outline

- 208 ha State land 56 ha Native (653 acres)
- 6 − 8 hotel site (7 − 9.5 ha)
- 600 750 home sites (1500 2000m²)
- 4 commercial / retail sites (8 ha)
- Large public space (65ha) 1:3 ratio.
- 2 marinas (5 ha)
- 3 condominium Lots (6ha)
- All services provided as part of the development.

  Sewerage, water, waste recycling, power generation, maintenance)

## **Project is Spade Ready**

- Strong support from Fiji Government.
- Web site established to promote resort development:

   Web site established to promote resort development:
  - www.investmentfiji.org.fj
- EIS, NTLB, Dept T&CP, Min. Works & Energy. All approved.
- Land Surveys, Access Road, River Dredging. Complete
- Masterplans, initial cost estimates completed.
- Gross realization on sales from Land Sales FJD435M
- Environmentally sustainable, ecologically responsible.

## **Government Support**

- Generous leasehold conditions
- Tourism Incentives for Hotel and Resort projects:
  - 10 year tax holiday for SLIP capital investments > FJ\$ 7m
  - Import duty exemption on capital goods not locally available
  - 55% investment allowance on total capital expenditure
  - Additional tax incentives for projects with 25% Fijian investment
  - Customs incentives on building materials, equipment, fittings

# Cocciardi Holdings Gulf JV

- Fijian-Australian owned Joint Venture
- Owner/developer South Denarau Property
- Managing a world class project team
- 35 years of experience in construction
- Building Information Modeling
- Social and local economic objectives

#### **Cocciardi-Gulf Team**

Experienced, Reputable, Competitive

- Leighton / Fletchers (or Similar)
- Peddle Thorpe / Grimshaws
- Davis Langdon
- KPMG
- Fiji Islands Trade & Investment Bureau
- Fiji Tourism
- Fiji Development Bank
- Cocciardi Digital Construction Modelling

## Role of Cocciardi Holdings

- Assist in securing project funding
- Appoint design, construction, technical teams
- Overall management of the Project.
- Interface with community and government
- Appointment/supervision of consultants and construction contractors.
- Building Information Modeling
- Develop Facilities maintenance

## Cocciardi Nominees Pty Ltd

Digitised Construction-Building Information Modeling (BIM)

- Total project management in digital form
- 3D design AND construction model
- 4D-incorporates "time" in model
- Dimensional integrity: ALL trades and disciplines
- Digital accuracy
- Cocciardi ISO 9001-BIM

## **Community Benefits**

- Community based training (2 vocation Centre's)
- Support for further localized projects:
  - Surgical Hospital 40 bed minimum. free out patient facilities
  - Retirement Village 250 to 300 unit.
  - World Class Convention / Entertainment Centre
  - Fiji Cultural and Heritage Centre (2000 seats)
  - Development of local support industries
    - Recycling and waste management
    - Construction
    - Hospitality
    - Resort management

#### **Economic and Social Benefits**

- Sourcing of labor, materials and services
  - Development/Construction phase 2000+
  - Ongoing
    - 5000 + permanent new jobs Direct
    - 5000 + secondary support jobs
- Tourism revenue
- Hotel investment
- Foreign residential investment
- Infrastructure development
- Tax revenue from foreign residents
- Technology and skills transfer-BIM